

## **BPV Grigorescu Stefanica and PNSA Advise on MedLife Acquisition of Majority Stake in Dent Estet**



BPV Grigorescu Stefanica has advised the Dent Estet chain of dental clinics and its founder, Oana Taban, on the acquisition of a majority stake in Dent Estet by private healthcare services provider MedLife. Popovici Nitu Stoica & Asociatii advised MedLife on the deal, which awaits the approval of the Competition Council. The purchase price was not disclosed.

Following the acquisition, Oana Taban, the founder and Managing Partner of Dent Estet, will stay in those positions and will head the new dentistry arm of MedLife. In a statement, Mihai Marcu, President of MedLife's board of administration, explained the reason for the company's investment. "In the next period we want to extend the Dent Estet group by at least one to two units yearly, as we are aiming to turn dentistry in one of the six business lines of MedLife, alongside the hyperclinics, laboratories, hospitals, maternities and pharmacies."

Dent Estet, which was founded in 1999, reported a turnover of EUR 5.5 million in 2015. The group has six clinics in Bucharest and one in Timisoara.

"Dent Estet is the market leader in dentistry in Romania and a unique organization in terms of its business model, in a field usually populated by small practices, with only a few dental chairs," explained Partner Catalin Grigorescu, who co-led the firm's team on the deal along with Partner Daniel Stefanica. Other members of the bpv Grigorescu Stefanica team included Senior Associate Alina Melcescu, among others.

The Popovici Nitu Stoica & Asociatii team was led by Managing Partner Bogdan Stoica and included Managing Associate Andreea Hulub, Senior Associate Irina Vasile, and Associates Ruxandra Visiou and Elena Bisca.